

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated income statement
for the second financial quarter and six months ended 28 February 2015

| | Second | | Six months | |
|---|-------------------|-----------|------------|-----------|
| | financial quarter | | 28.2.2015 | |
| | 28.2.2015 | 28.2.2014 | 28.2.2015 | 28.2.2014 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 19,247 | 24,435 | 46,968 | 59,357 |
| Cost of sales | (12,523) | (11,115) | (25,701) | (24,788) |
| Gross profit | 6,724 | 13,320 | 21,267 | 34,569 |
| Interest income | 1,442 | 1,361 | 2,902 | 2,804 |
| Dividend income | 108 | 217 | 661 | 653 |
| Other income | 1,496 | 30 | 3,476 | 560 |
| Selling expenses | (547) | (604) | (1,407) | (1,548) |
| Administrative expenses | (5,896) | (5,927) | (10,865) | (10,609) |
| Replanting expenses | (1,002) | (487) | (1,925) | (999) |
| Other expenses | - | (671) | - | (852) |
| Share of results of associates | (2,279) | (3,046) | (1,280) | (1,871) |
| Share of results of a joint venture | (321) | (466) | (575) | (1,593) |
| (Loss)/profit before tax | (275) | 3,727 | 12,254 | 21,114 |
| Income tax expense | (211) | (1,882) | (2,129) | (5,965) |
| (Loss)/profit net of tax | (486) | 1,845 | 10,125 | 15,149 |
| (Loss)/earnings per stock unit (sen per stock unit) | | | | |
| Basic | (0.53) | 2.02 | 11.08 | 16.58 |
| Diluted | (0.53) | 2.02 | 11.08 | 16.58 |

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of comprehensive income
for the second financial quarter and six months ended 28 February 2015

| | Second financial quarter | | Six months | |
|---|-----------------------------|---------------------|---------------------|---------------------|
| | 28.2.2015 RM'000 | 28.2.2014 RM'000 | 28.2.2015 RM'000 | 28.2.2014 RM'000 |
| (Loss)/profit net of tax | (486) | 1,845 | 10,125 | 15,149 |
| Other comprehensive income/(loss): | | | | |
| Other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods: | | | | |
| Foreign currency translation | 489 | 2,293 | 2,231 | (6,228) |
| Net gain/(loss) on fair value changes of available-for-sale investment securities | 3,727 | (3,600) | 6,592 | 455 |
| Share of other comprehensive income of an associate | 8 | 6 | 9 | 13 |
| Total other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods | 4,224 | (1,301) | 8,832 | (5,760) |
| Other comprehensive income that will not be reclassified to profit or loss in subsequent periods: | | | | |
| Share of other comprehensive income of a joint venture | 46 | - | 46 | - |
| Total other comprehensive income/(loss) | 4,270 | (1,301) | 8,878 | (5,760) |
| Total comprehensive income | 3,784 | 544 | 19,003 | 9,389 |

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of financial position
As at 28 February 2015

| | 28.2.2015 | 31.8.2014 |
|--|------------------|------------------|
| | RM'000 | RM'000 |
| Assets | | |
| Non-current assets | | |
| Property, plant and equipment | 45,355 | 45,893 |
| Biological assets | 75,967 | 74,934 |
| Investments in associates | 187,199 | 186,755 |
| Investment in a joint venture | 15,820 | 15,833 |
| Investment securities | 95,822 | 85,200 |
| | <u>420,163</u> | <u>408,615</u> |
| Current assets | | |
| Inventories | 3,408 | 2,531 |
| Receivables | 7,341 | 7,028 |
| Income tax recoverable | 1,908 | 5 |
| Cash and bank balances | 212,050 | 217,319 |
| | <u>224,707</u> | <u>226,883</u> |
| Total assets | <u>644,870</u> | <u>635,498</u> |
| Equity and liabilities | | |
| Current liabilities | | |
| Payables | 8,153 | 9,701 |
| Income tax payable | - | 758 |
| | <u>8,153</u> | <u>10,459</u> |
| Non-current liabilities | | |
| Deferred tax liabilities | 7,176 | 7,192 |
| Total liabilities | <u>15,329</u> | <u>17,651</u> |
| Equity attributable to owners of the Company | | |
| Share capital | 91,363 | 91,363 |
| Share premium | 19,654 | 19,654 |
| Other reserves | 12,261 | 3,393 |
| Retained profits | 506,263 | 503,437 |
| Total equity | <u>629,541</u> | <u>617,847</u> |
| Total equity and liabilities | <u>644,870</u> | <u>635,498</u> |
| Net assets per stock unit attributable to owners of the Company (RM) | <u>6.89</u> | <u>6.76</u> |

Condensed consolidated statement of changes in equity
for the six months ended 28 February 2015

| | Non-distributable | | Distributable | | Non-distributable | | | |
|--|---|---------------|---------------|------------------|--|--------------------------------------|--|-------------------------------|
| | Equity attributable to owners of the Company, total | Share capital | Share premium | Retained profits | Asset revaluation reserve - land and biological assets | Foreign currency translation reserve | Employee benefits reserve of a joint venture | Fair value adjustment reserve |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| At 1 September 2013 | 621,398 | 91,363 | 19,654 | 498,914 | 16,723 | (27,128) | - | 21,872 |
| Profit for the period | 15,149 | - | - | 15,149 | - | - | - | - |
| Other comprehensive income/(loss) | (5,760) | - | - | - | - | (6,228) | - | 468 |
| Revaluation reserve of leasehold land realised | - | - | - | 10 | (10) | - | - | - |
| Transaction with owners | - | - | - | - | - | - | - | - |
| Dividends, representing total transactions with owners | (20,557) | - | - | (20,557) | - | - | - | - |
| At 28 February 2014 | 610,230 | 91,363 | 19,654 | 493,516 | 16,713 | (33,356) | - | 22,340 |
| At 1 September 2014 | 617,847 | 91,363 | 19,654 | 503,437 | 15,763 | (35,951) | 15 | 23,566 |
| Profit for the period | 10,125 | - | - | 10,125 | - | - | - | - |
| Other comprehensive income | 8,878 | - | - | - | - | 2,231 | 46 | 6,601 |
| Revaluation reserve of leasehold land realised | - | - | - | 10 | (10) | - | - | - |
| Transaction with owners | - | - | - | - | - | - | - | - |
| Dividends, representing total transactions with owners | (7,309) | - | - | (7,309) | - | - | - | - |
| At 28 February 2015 | 629,541 | 91,363 | 19,654 | 506,263 | 15,753 | (33,720) | 61 | 30,167 |

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of cash flows
for the six months ended 28 February 2015

| | 28.2.2015 | 28.2.2014 |
|--|------------------|------------------|
| | RM'000 | RM'000 |
| Operating activities | | |
| Profit before tax | 12,254 | 21,114 |
| Adjustments for: | | |
| Depreciation for property, plant and equipment | 1,460 | 1,131 |
| Dividend income | (661) | (653) |
| Interest income | (2,902) | (2,804) |
| Net fair value gain on available-for-sale investment securities (transferred from equity on disposal) | (1,287) | (365) |
| Share of results of associates | 1,280 | 1,871 |
| Share of results of a joint venture | 575 | 1,593 |
| Unrealised (gain)/loss on foreign exchange | (1,991) | 852 |
| Total adjustments | <u>(3,526)</u> | <u>1,625</u> |
| Operating cash flows before changes in working capital | 8,728 | 22,739 |
| Changes in working capital | | |
| Decrease/(increase) in inventories | (877) | 562 |
| receivables | (302) | 3,666 |
| Decrease in payables | (1,548) | (1,501) |
| Total changes in working capital | <u>(2,727)</u> | <u>2,727</u> |
| Cash flows from operations | 6,001 | 25,466 |
| Taxes paid | (4,805) | (3,487) |
| Net cash flows from operating activities | <u>1,196</u> | <u>21,979</u> |
| Investing activities | | |
| Interest received | 2,890 | 2,947 |
| Increase in biological assets | (1,033) | - |
| Dividends received from investment securities | 427 | 531 |
| Purchase of property, plant and equipment | (922) | (1,849) |
| Purchase of investment securities | (8,329) | (4,498) |
| Proceeds from sale of investment securities | 5,820 | 1,387 |
| Net cash flows used in investing activities | <u>(1,147)</u> | <u>(1,482)</u> |
| Financing activity | | |
| Dividends paid to owners of the Company, representing total cash flows used in financing activity | <u>(7,309)</u> | <u>(20,557)</u> |
| Net decrease in cash and cash equivalents | (7,260) | (60) |
| Effects of exchange rate changes on cash and cash equivalents | 1,991 | (852) |
| Cash and cash equivalents at beginning of period | 216,148 | 222,418 |
| Cash and cash equivalents at end of period | <u>210,879</u> | <u>221,506</u> |

Notes to the interim financial report - 28 February 2015

A Explanatory notes - FRS 134 : Interim Financial Reporting

A 1 Basis of preparation

The interim financial report has been prepared in accordance with FRS 134 : Interim Financial Reporting and Chapter 9 Part K of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the annual audited financial statements for the financial year ended 31 August 2014.

The same accounting policies and methods of computation are followed in the interim financial report as compared with the annual financial statements for the financial year ended 31 August 2014 except for the adoption of new standards, amendments to standards and IC interpretations that are mandatory for the Group for the financial year beginning 1 September 2014. The adoption of these standards, amendments and interpretations do not have material impact on the financial performance or position of the Group.

The extensive disclosures of qualitative and quantitative information about exposures to risks from financial instruments will be made in the audited annual financial statements of the Group.

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework and continue to use the existing Financial Reporting Standards (FRS) Framework. The adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2017.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 August 2018. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

The Group has commenced transitioning its accounting policies and financial reporting from the current Financial Reporting Standards to MFRS Framework. At the date of these interim financial statements, the Group has not completed its quantification of the financial effects of the differences between Financial Reporting Standards and accounting standards under the MFRS Framework due to the ongoing assessment. Accordingly, the financial performance and financial position as disclosed in these financial statements for the year ending 31 August 2015 could be different if prepared under the MFRS Framework.

The Group considers that it is achieving its scheduled milestones and expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 August 2018.

Notes to the interim financial report - 28 February 2015

A 2 Seasonal or cyclical nature of operations

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling prices of fresh fruit bunches, crude palm oil and palm kernel.

The production of fresh fruit bunches depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for six months ended 28 February 2015:

| | Hectares | | | |
|-------------------------|--------------------------|---------------|---------------|----------------|
| Mature | 10,167 | | | |
| Replanting and immature | 758 | | | |
| | <u>10,925</u> | | | |
| | Second financial quarter | | Six months | |
| | 28.2.2015 | 28.2.2014 | 28.2.2015 | 28.2.2014 |
| Production (m/t) | | | | |
| fresh fruit bunches | | | | |
| Own | 27,903 | 38,200 | 78,354 | 99,678 |
| Purchase | 8,939 | 3,032 | 15,736 | 7,390 |
| | <u>36,842</u> | <u>41,232</u> | <u>94,090</u> | <u>107,068</u> |
| Crude palm oil | 6,370 | 6,618 | 16,332 | 17,443 |
| Palm kernel | 1,788 | 1,871 | 4,462 | 5,002 |
| Extraction Rate | | | | |
| Crude palm oil | 19.41% | 19.40% | 19.40% | 19.05% |
| Palm kernel | 5.45% | 5.49% | 5.30% | 5.46% |

A 3 Items of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period.

A 4 Changes in estimates of amounts reported

There were no changes in estimates of amounts reported in prior financial years and prior interim periods that have a material effect in the current interim period.

A 5 Changes in debt and equity securities

There were no issuances, repurchases and repayments of debts and equity securities for the six months ended 28 February 2015.

A 6 Fair value changes of financial liabilities

As at 28 February 2015, the Group did not have any financial liabilities measured at fair value through profit or loss.

A 7 Dividends paid

The amount of dividend paid during the six months ended 28 February 2015:

In respect of financial year ending 31 August 2015:

A first interim single tier dividend of 8% paid on 30 January 2015

RM'000
7,309

Notes to the interim financial report - 28 February 2015

A 8 Segment information

The chief operating decision-maker has been identified as the Board of Directors. The Board reviews the Group's internal reporting in order to assess performance and allocation of resources. The Group's principal activities involve predominantly the cultivation of oil palms, production and sale of fresh fruits bunches, crude palm oil and palm kernel and is wholly carried out in Malaysia.

The segment information are as follows:

| | Second financial quarter | | Six months | |
|--|--------------------------|-----------|------------|-----------|
| | 28.2.2015 | 28.2.2014 | 28.2.2015 | 28.2.2014 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue from external customers | 19,247 | 24,435 | 46,968 | 59,357 |
| Revenue from major customers | 13,779 | 23,545 | 31,713 | 44,744 |
| Reportable segment (loss)/profit | (605) | 6,332 | 7,268 | 21,608 |
| Reportable segment (loss)/profit is reconciled as follows: | | | | |
| Total (loss)/profit for reportable segment | (605) | 6,332 | 7,268 | 21,608 |
| Share of results of associates | (2,279) | (3,046) | (1,280) | (1,871) |
| Share of results of a joint venture | (321) | (466) | (575) | (1,593) |
| Interest income | 1,442 | 1,361 | 2,902 | 2,804 |
| Dividend income | 108 | 217 | 661 | 653 |
| Other income | 1,380 | - | 3,278 | 365 |
| Other expenses | - | (671) | - | (852) |
| (Loss)/profit before tax | (275) | 3,727 | 12,254 | 21,114 |

| | As at 28.2.2015 | As at 31.8.2014 |
|--------------------------------|--------------------|--------------------|
| | RM'000 | RM'000 |
| Reportable segment assets | 133,159 | 131,592 |
| Reportable segment liabilities | 8,153 | 9,701 |

Reportable segment's assets are reconciled as follows:

| | As at 28.2.2015 | As at 31.8.2014 |
|-------------------------------------|--------------------|--------------------|
| | RM'000 | RM'000 |
| Total assets for reportable segment | 133,159 | 131,592 |
| Investments in associates | 187,199 | 186,755 |
| Investment in a joint venture | 15,820 | 15,833 |
| Investment securities | 95,822 | 85,200 |
| Unallocated assets | 212,870 | 216,118 |
| Total assets | 644,870 | 635,498 |

Notes to the interim financial report - 28 February 2015

A 8 Segment information (cont'd.)

Reportable segment's liabilities are reconciled as follows:

| | As at 28.2.2015 RM'000 | As at 31.8.2014 RM'000 |
|--|------------------------------|------------------------------|
| Total liabilities for reportable segment | 8,153 | 9,701 |
| Income tax payable | - | 758 |
| Deferred tax liabilities | 7,176 | 7,192 |
| Total liabilities | 15,329 | 17,651 |

A 9 Property, plant and equipment

There were no significant acquisitions and disposals of property, plant and equipment for the six months ended 28 February 2015.

Capital commitments as at 28 February 2015: -

| | RM'000 |
|---------------------------------|--------|
| Approved but not contracted for | 8,392 |
| Approved and contracted for | 388 |

A 10 Material events subsequent to second financial quarter

There were no material events subsequent to the second financial quarter that have not been reflected in the financial statements for the financial quarter ended 28 February 2015.

A 11 Changes in composition of the Group

There were no business combinations, acquisition or disposal of subsidiaries and long term investments (other than the purchase and sale of quoted investments), restructurings and discontinued operations.

A 12 Contingent liabilities and contingent assets

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 August 2014.

A 13 Related party disclosures

| | Six months 28.2.2015 RM'000 |
|---|-----------------------------------|
| (a) Companies in which certain directors and substantial shareholders have interest: - | |
| Purchase of oil palm produce | 1,712 |
| Sale of oil palm produce | 1,077 |
| Service charge on seedlings cultivation | 14 |
| Marketing consultancy fee | 80 |
| (b) An associate in which certain directors and substantial shareholders have interest: - | |
| Management fee | 135 |

Notes to the interim financial report - 28 February 2015

B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad

B 1 Review of performance

Second financial quarter ended 28 February 2015

Revenue in the current financial quarter under review decreased by 21.23% to RM19,247,000 from RM24,435,000 when compared with the preceding year corresponding financial quarter mainly due to decreases in the average selling prices of ffb and crude palm oil and the sales volume of ffb, crude palm oil and palm kernel.

The production of ffb was lower. However, purchase of ffb was higher. Overall, production of crude palm oil and palm kernel were lower.

Other income was higher mainly due to an amount of unrealised gain on foreign exchange.

The Group suffered an overall loss from share of results of associates mainly due to loss suffered from its investment in oil palm plantations in Indonesia.

As reported previously, the investment in oil palm plantations in Lampung Province, Indonesia encountered a suspension in routine harvesting due to unrest in the villages located in the vicinity of the plantations. The plantations have commenced harvesting activities, however, the harvested areas are relatively small as at end of the second financial quarter.

Harvesting of newly mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

The Group suffered an overall loss net of tax for the current financial quarter under review mainly due to a decrease in revenue.

Six months ended 28 February 2015

Revenue in the current six months period under review decreased by 20.87% to RM46,968,000 from RM59,357,000 when compared with the preceding year corresponding period mainly due to decreases in the average selling prices of ffb and crude palm oil and the sales volume of ffb, crude palm oil and palm kernel.

The production of ffb was lower. However, purchase of ffb was higher. Overall, production of crude palm oil and palm kernel were lower.

Other income was higher mainly due to an amount of gain on fair value changes of available-for-sale investment securities transferred from equity upon disposal and an amount of unrealised gain on foreign exchange.

The Group suffered an overall loss from share of results of associates mainly due to loss suffered from its investment in oil palm plantations in Indonesia.

As reported previously, the investment in oil palm plantations in Lampung Province, Indonesia encountered a suspension in routine harvesting due to unrest in the villages located in the vicinity of the plantations. The plantations have commenced harvesting activities, however, the harvested areas are relatively small as at end of the second financial quarter.

Harvesting of newly mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall profit net of tax for the current six months period under review decreased by 33.16% to RM10,125,000 from RM15,149,000 mainly due to a decrease in revenue.

Notes to the interim financial report - 28 February 2015

B 2 Material change in the profit before tax for the second financial quarter compared with the immediate preceding quarter

Revenue in the second financial quarter under review decreased by 30.57% to RM19,247,000 from RM27,721,000 when compared with the immediate preceding financial quarter. The average selling prices of ffb, crude palm oil and palm kernel were higher, however, the sales volume of ffb, crude palm oil and palm kernel were substantially lower.

The production of ffb was lower. However, purchase of ffb was higher. Overall, production of crude palm oil and palm kernel were lower.

The Group suffered an overall loss from share of results of associates mainly due to loss suffered from its investment in oil palm plantations in Indonesia.

The Group suffered an overall loss before tax for the current financial quarter under review mainly due to a decrease in revenue and an overall loss in its share of results of associates.

B 3 Prospects for financial year ending 31 August 2015

The selling prices of ffb and crude palm oil are expected to remain weak. Should this trend continue, it would have a corresponding effect on the financial performance for the financial year ending 31 August 2015.

B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

B 5 Income tax expense

| | Second financial quarter 28.2.2015 RM'000 | Six months 28.2.2015 RM'000 |
|---------------------|--|-----------------------------------|
| Income tax: | | |
| Current provision | 220 | 2,145 |
| Deferred income tax | (9) | (16) |
| | <u>211</u> | <u>2,129</u> |

The effective tax rate for the second financial quarter and six months under review were lower than the statutory rate mainly due to certain income which are not assessable for income tax purposes and the effect of share of results of associates.

B 6 Borrowings and debt securities

As at 28 February 2015, there were no borrowings and debt securities.

Notes to the interim financial report - 28 February 2015

B 7 Status of corporate proposals

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Negri Sembilan Oil Palms Berhad ('NSOP'), Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of NSOP, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of NSOP, Seong Thye Plantations Sdn Bhd and Chin Thye Investment Pte Ltd ('Singapore JVSA') to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ('Proposed Joint Venture'), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

As at 28 February 2015, the Company had subscribed 11,660,000 shares in Chin Thye Investment Pte Ltd for a total cash consideration of RM27,585,000.

There were no further subscription of shares during the six months period under review and the period since the end of the second financial quarter under review to the date of issue of this interim report.

| | |
|---|---------------|
| | 28.2.2015 |
| | RM'000 |
| Remaining capital and investment outlay | <u>22,815</u> |

B 8 Derivatives financial instruments

There were no derivatives financial instruments transacted during the six months period ended 28 February 2015.

B 9 Material litigation

There were no material litigations as at 31 August 2014 and at the date of issue of this interim financial report.

Notes to the interim financial report - 28 February 2015

B 10 Dividends

- (i) A first interim single tier dividend of 8% in respect of the financial year ending 31 August 2015 was paid on 30 January 2015.
- (ii) No further interim dividend has been declared in respect of the six months ended 28 February 2015.

(iii) The total dividends for the current financial year ending 31 August 2015:-

| <u>Type of dividend</u> | <u>%</u> |
|----------------------------|----------|
| First interim, single tier | 8.00 |

(iv) The total dividends for the previous financial year ended 31 August 2014:-

| <u>Type of dividend</u> | <u>Gross</u> | <u>Tax</u> | <u>Net</u> |
|-----------------------------|--------------|--------------|--------------|
| | % | % | % |
| First interim | 13.00 | 25.00 | 9.75 |
| Special | 17.00 | 25.00 | 12.75 |
| Second interim, single tier | 12.00 | - | 12.00 |
| | <u>42.00</u> | <u>25.00</u> | <u>34.50</u> |

B 11 (Loss)/earnings per stock unit

The basic and diluted (loss)/earnings per stock unit are calculated as follows: -

| | Second financial quarter | | Six months | |
|--|--------------------------|-----------|------------|-----------|
| | 28.2.2015 | 28.2.2014 | 28.2.2015 | 28.2.2014 |
| (Loss)/profit attributable to owners of the Company (RM'000) | (486) | 1,845 | 10,125 | 15,149 |
| Weighted average number of stock units ('000) | 91,363 | 91,363 | 91,363 | 91,363 |
| (Loss)/earnings per stock unit (sen) | | | | |
| Basic | (0.53) | 2.02 | 11.08 | 16.58 |
| Diluted | (0.53) | 2.02 | 11.08 | 16.58 |

The diluted (loss)/earnings per stock unit is similar to basic (loss)/earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

Notes to the interim financial report - 28 February 2015

B 12 Realised and unrealised profit/losses disclosure

| | As at 28.2.2015 RM'000 | As at 31.8.2014 RM'000 |
|---|------------------------------|------------------------------|
| Total retained profits of the Company and its subsidiary | | |
| Realised | 456,182 | 453,281 |
| Unrealised | 3,023 | 1,241 |
| | <u>459,205</u> | <u>454,522</u> |
| Total share of retained profits from associates | | |
| Realised | 56,226 | 57,465 |
| Unrealised | 290 | 332 |
| Total share of (accumulated losses)/retained profits from a joint venture | | |
| Realised | (9,546) | (8,966) |
| Unrealised | 88 | 84 |
| | <u>506,263</u> | <u>503,437</u> |
| Less: consolidation adjustments | - | - |
| Total Group retained profits as per consolidated financial statement | <u>506,263</u> | <u>503,437</u> |

B 13 Notes to condensed statement of comprehensive income

| | Second financial quarter 28.2.2015 RM'000 | Six months 28.2.2015 RM'000 |
|---|--|-----------------------------------|
| Interest income | 1,442 | 2,902 |
| Other income including investment income | 108 | 661 |
| Interest expense | - | - |
| Depreciation | (735) | (1,460) |
| Provision for and write off of receivables | - | - |
| Gain/(loss) on disposal of quoted investments | 251 | 1,287 |
| Gain/(loss) on disposal of unquoted investments | - | - |
| Gain/(loss) on disposal of properties | - | - |
| Impairment of assets | - | - |
| Foreign exchange gain or (loss) | 1,129 | 1,991 |
| Gain/(loss) on derivatives | - | - |
| Exceptional items | - | - |
| | <u>1,129</u> | <u>1,991</u> |

B 14 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 August 2014 was not qualified.

By Order of the Board

Gan Kok Tiong
 Company Secretary
 29 April 2015